

BOARD OF SUPERVISORS
COUNTY OF MADISON
PROPOSED SUPPLEMENTAL APPROPRIATION
DATE: 1/11/2022

FY2022

Type of Supplement	
Interdepartmental transfer (same fund)	
Interfund transfer	
Revenue/Expense offset	
Use of contingency	
Other use of fund balance not in original budget	X

PURPOSE: Micro-Enterprise Loan Fund Program - Town of Madison, VA for CDBG Downtown Micro-Enterprise Loan Fund Program
Including misc. interest.

GL Account Reference	Account Type	Fund Name	Department	Object Code/Source	Debit	Credit
76-4999999	Rev	GF		Use of Fund Balance		32,988.09
76-08-81-81201-9500	Exp	GF		Micro-Enterprise	32,988.09	

32,988.09 32,988.09

Amount for Board to vote on

Note: A debt charged to a budgeted expense line increases the appropriated expense; a credit charged to a budgeted expense line decreases the appropriated expense. A credit charged to a budgeted revenue line item increases the anticipated revenue available.

Upon approval by the Board of Supervisors, the County Administrator shall forward a signed copy of the proposed supplement appropriation to the County Finance Director.


Jonathan R. Weakley, County Administrator
1/12/2022
Date

TOWN COUNCIL MEMBERS:

Mayor William L. Lamar
Vice-Mayor Nancy H. Knighting
Councilor Alma Lu Ayers
Councilor Charles A. Carter
Councilor William N. Payne



TOWN CLERK
ZONING ADMINISTRATOR
Cheryl Yowell

DEPUTY CLERK
Cassandra L. Goodwin

TOWN ATTORNEY
Maynard L. Sipe

January 7, 2022

Jonathan Weakley, County Administrator
County of Madison
414 North Main Street
Madison, VA 22727

Re: CDBG Downtown Micro-enterprise Loan Fund Program

Dear Mr. Weakley,

The Town of Madison, Virginia requests that the entire balance of funds which have been designated for the Town's CDBG Downtown Micro-enterprise Loan Fund Program be disbursed and paid to the Town of Madison. The amount of the funds last reported to the Town was \$32,690.22 (see attached).

The Loan Fund Program was originally established with funds received from a CDBG grant to remove slum and blighting influences both physical and economic within the downtown area of the Town of Madison. The Town now wishes to utilize these funds for continued physical and economic improvement of the Town.

Sincerely

Cheryl Yowell
Town Clerk

MADISON COUNTY
Sorted By: FD-B/S
for Fiscal Year 2014 (2013-2014 FISCAL YEAR)
Posted and Distributed Figures
Executed By: smurray

Page: 1
Date: 04/10/14
Time: 12:19:00

ode	Description	Beginning Balance	For	Debits MARCH	For	Credits MARCH	Ending Balance
FD 76 MICRO ENTERPRISE							
13	MICRO ENTERPRISE FUND	\$ 32,686.32	\$	3.90	\$	0.00	\$ 32,690.22
=====							
RAND TOTAL		\$ 32,686.32	\$	3.90	\$	0.00	\$ 32,690.22